

West Lafayette Redevelopment Commission

2/7/2014

Historical Summary of Levee/Village TIF District

Year		Captured Assessed Value	Tax Rates - District 26	Commission Approved Pass Through AV	Tax Increment Revenue	Annual Debt Obligation Payments	Balance of Outstanding Debt Obligations
			(4)		(5)	(6)	(6)
2006	(1)	\$78,003,780	\$2.1455	-	\$1,484,574	\$607,000	\$6,405,000
2007	(1)	84,663,230	2.2679	-	1,833,478	606,000	6,115,000
2008	(1)	103,802,520	2.2965	-	2,156,583	608,000	5,810,000
2009	(1)	105,720,904	2.2704	-	2,319,990	610,000	5,495,000
2010	(2)	109,532,359	2.3327	-	2,654,186	596,500	5,595,000
2011	(3)	123,484,796	2.6905	12,000,000	2,933,600	586,000	5,110,000
2012	(3)	149,536,027	2.3752	-	3,016,206	588,000	4,690,000
2013	(3)	157,839,874	2.4088	-	3,450,326	589,000	4,255,000
2014						587,000	3,805,000
2015						587,000	3,345,000
2016						585,000	2,875,000
2017						586,000	2,390,000
2018						585,000	1,895,000
2019						588,000	1,380,000
2020						588,000	845,000
2021						592,000	290,000
2022						-	-

- (1) Pay 2006-2009 AV based upon certified AV.
- (2) Pay 2010 AV is based upon "tifvalworksheet_west lafayette_09p10" from Auditor's Office as of 12-2010. Revised from amount originally reported by Auditor of \$131,146,493 from 2009 Pay 2010 Abstract dated 4-16-2010.
- (3) Pay 2011 AV is based upon "tifvalworksheetforbillingdistribution_west lafpay2011Billing Abstract" from Auditor's Office dated 4-13-11. Does not include deduction for pass through AV. Pay 2012 is based upon the "tifvalworksheetforbillingdistribution" dated 5-8-2012. Pay 2013 per the 5-1-13 billing abstract.
- (4) Tax rates for 2006-2008 are net tax rates. The gross rates have been adjusted for State property tax replacement credits which are not received by the TIF Area. Beginning in 2009 these PTRC's were eliminated so gross rates tax are reported. Pay 2011 is the total tax rate for the District. Due to legislative change beginning the Pay 2012 the tax rate is net of the school referendum rate which is not captured by the TIF Area.
- (5) Represents actual revenue per form 22's totaled by tax year, not necessarily the year in which the settlement was received.
- (6) 2006-2010 includes Redevelopment Lease Rental Bonds of 2001 which were refinanced in December 2010 by the Lease Rental Refunding Bonds, Series 2010.

West Lafayette Redevelopment Commission

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Historical Summary of KCB TIF District

Year		Captured Assessed Value		Tax Rates		Pass Through AV		Tax Increment Revenue	Annual Debt Obligation Payments	Balance of Outstanding Debt Obligations
		Tax District 35 - WLSC	Tax District 34 - TSC	Tax District 35 - WLSC	Tax District 34 - TSC	Tax District 35 - WLSC	Tax District 34 - TSC			
				(4)	(4)			(5)	(6)	(6)
2006	(1)	\$34,154,290	\$60,405,020	\$2.0285	\$2.0449	-	-	\$1,953,293	\$1,046,900	\$9,005,000
2007	(1)	45,933,360	69,624,360	2.0954	2.0949	6,500,000	11,500,000	1,981,061	1,047,000	8,335,000
2008	(1)	54,286,220	72,363,770	2.1761	2.1718	8,650,000	11,950,000	2,302,630	1,048,700	7,645,000
2009	(1)	51,507,665	81,072,687	2.1368	2.2008	-	-	3,065,833	1,049,800	6,920,000
2010	(2)	52,577,240	65,923,002	2.2079	2.3178	-	-	2,604,228	1,047,500	6,165,000
2011	(3)	49,186,240	63,509,435	2.5637	2.4222	5,300,000	-	2,556,574	1,049,700	7,875,000
2012	(3)	49,540,725	61,792,612	2.2500	2.4260	-	-	2,425,714	1,185,936	6,655,000
2013	(3)	52,129,456	69,694,282	2.2746	2.4399	-	-	2,757,376	1,053,472	5,825,000
2014									1,048,797	4,970,000
2015									1,051,623	4,100,000
2016									1,052,024	3,205,000
2017									1,175,948	2,305,000
2018									1,733,595	850,000
2019									-	-
2020									-	-
2021									-	-

- (1) Pay 2006-2009 AV based upon certified AV; 2007 and 2008 amounts are before deduction of pass through AV's.
- (2) Pay 2010 AV is based upon "tifvalworksheet_west lafayette_09p10" from Auditor's Office as of 12-2010. Revised from amounts originally reported by Auditor of \$55,096,564 for District 35 and \$67,076,740 for District 34 from 2009 Pay 2010 Abstract dated 4-16-2010.
- (3) Pay 2011 AV is based upon "tifvalworksheetforbillingdistribution_west lafpay2011Billing Abstract" from Auditor's Office dated 4-13-11. Does not include deduction for pass through AV. Pay 2012 is based upon the "tifvalworksheetforbillingdistribution" dated 5-8-2012. Pay 2013 per the 5-1-13 billing abstract.
- (4) Tax rates for 2006-2008 are net tax rates. The gross rates have been adjusted for State property tax replacement credits which are not received by the TIF Area. Beginning in 2009 these PTRC's were eliminated so gross rates tax are reported. Pay 2011 is the total tax rate for the District. Due to legislative change beginning the Pay 2012 the tax rate is net of the school referendum rate which is not captured by the TIF Area.
- (5) Represents actual revenue per form 22's totaled by tax year, not necessarily the year in which the settlement was received.
- (6) Annual amounts include lease payments for the Economic Development Lease Rental Bonds of 2002 through 2012 and debt service on Redevelopment District Tax Increment Revenue Bonds of 2005. Beginning in 2012, payments for the fire station #3 installment contract are included and in 2013 payments for the Lease Rental Refunding Bonds, Series 2012 replace the 2002 Bonds which it refunded.

West Lafayette Redevelopment Commission

2/7/2014

Historical Summary of Sagamore TIF District

Year		Captured Assessed Value	Tax Rates - District 26 (4)	Commission Approved Pass Through AV	Tax Increment Revenue (5)	Annual Debt Obligation Payments
2006	(1)	\$6,695,260	\$2.1455	-	\$146,664	-
2007	(1)	7,266,230	2.2679	-	104,884	-
2008	(1)	6,976,820	2.2965	-	103,204	-
2009	(1)	11,311,628	2.2704	-	198,700	-
2010	(2)	11,205,682	2.3327	-	262,524	-
2011	(3)	11,207,341	2.6905	1,900,000	294,031	-
2012	(3)	13,949,955	2.3752	-	343,387	-
2013	(3)	14,391,140	2.4088	-	333,156	-
2014						-
2015						-
2016						-
2017						-
2018						-
2019						-
2020						-
2021						-

- (1) Pay 2006-2009 AV based upon certified AV.
- (2) Pay 2010 AV is based upon "tifvalworksheet_west lafayette_09p10" from Auditor's Office as of 12-2010. Revised from amount originally reported by Auditor of \$21,015,683 from 2009 Pay 2010 Abstract dated 4-16-2010.
- (3) Pay 2011 AV is based upon "tifvalworksheetforbillingdistribution_west lafpay2011Billing Abstract" from Auditor's Office dated 4-13-11. Does not include deduction for pass through AV. Pay 2012 is based upon the "tifvalworksheetforbillingdistribution" dated 5-8-2012. Pay 2013 per the 5-1-13 billing abstract.
- (4) Tax rates for 2006-2008 are net tax rates. The gross rates have been adjusted for State property tax replacement credits which are not received by the TIF Area. Beginning in 2009 these PTRC's were eliminated so gross rates tax are reported. Pay 2011 is the total tax rate for the District. Due to legislative change beginning the Pay 2012 the tax rate is net of the school referendum rate which is not captured by the TIF Area.
- (5) Represents actual revenue per form 22's totaled by tax year, not necessarily the year in which the settlement was received.

Exhibit C: SCHEDULE OF OUTSTANDING DEBT OBLIGATIONS BY TIF DISTRICT AS OF 12/31/2013

Allocation Area	Debt Obligation	12/31/2013 Balance	2013 Debt Service Payments	2013 Trustee Payments for Debt Service		2013 Trustee Fee	Final Maturity Date
				Principal	Interest		
Sagamore Parkway	None	\$ -	\$ -	\$ -	\$ -		
Kalberer/Cumberland/Blackbird	Redevelopment District Tax Increment Revenue Bonds of 2005 (Ross Enterprise Center)	\$ 1,750,000.00	\$ 430,500.00	\$ 335,000.00	\$ 94,100.00	\$ 1,750.00	1/15/2018
Kalberer/Cumberland/Blackbird	Redevelopment District Certificates of Participation, Series 2011A (Fire Station No.3)	\$ 2,440,000.00	\$ 134,614.40	\$ 30,000.00	\$ 104,614.40		1/15/2019
Kalberer/Cumberland/Blackbird	Redevelopment Authority Lease Rental Refunding Bonds, Series 2012 (PRP/Greenway Trails)	\$ 2,085,000.00	\$ 476,932.91	\$ 450,000.00	\$ 34,182.50	\$ 2,000.00	2/1/2017
Levee/Village	Redevelopment Authority Lease Rental Refunding Bonds, Series 2010 (Wabash Landing Garage)	\$ 4,255,000.00	\$ 588,500.00	\$ 435,000.00	\$ 146,370.00	\$ 2,000.00	2/1/2022
Metro FiberNet	West Lafayette Economic Development Revenue Bonds of 2012 (Metro FiberNet)	\$ 2,500,000.00	\$ -	\$ -	\$ -	\$ 2,250.00	8/1/2037